

Hal Balzan Local Council

**Annual Budget
For
Financial Year
2016**

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Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2015 €	FORECAST Jan-Dec 2015 €	BUDGET Jan-Dec 2016 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	266,931	277,394	273,906	6,975	(3,488)
Income raised from Bye-Laws (2)	3,000	5,618	7,000	4,000	1,382
Income raised from LES (3)	2,000	5,672	11,060	9,060	5,388
Investment Income (4)	-	1	-	-	(1)
Other Income (5)	41,661	34,309	34,271	(7,390)	(38)
TOTAL	313,592	322,994	326,237	12,645	3,243

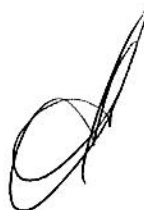
Expenditure

Personal Emoluments (6)	72,912	73,443	76,161	3,249	2,718
Operations and Maintenance (7)	130,478	125,208	157,273	26,795	32,065
Administration (8)	41,156	29,547	35,413	(5,743)	5,866
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	91,524	87,743	86,400	(5,124)	(1,343)
TOTAL	336,070	315,941	355,247	19,177	39,306

Surplus / Deficit

(22,478)	7,053	(29,010)	(6,532)	(36,063)
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J.S.



Budgeted Statement of Affairs**DESCRIPTION**

BUDGET as at 31 Dec 2015 €	FORECAST as at 31 Dec 2015 €	BUDGET as at 31 Dec 2016 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Non-current Assets

Property, Plant and Equipment (16)

790,840	819,123	762,723	(28,117)	(56,400)
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Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
4,274	10,166	8,474	4,200	(1,692)
169,851	183,453	165,062	(4,789)	(18,391)

Total Current Assets

174,125	193,619	173,536	(589)	(20,083)
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Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

78,404	81,473	69,782	(8,622)	(11,691)
-	-	-	-	-

Total Current Liabilities

78,404	81,473	69,782	(8,622)	(11,691)
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Net Current Assets

95,721	112,146	103,754	8,033	(8,392)
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Non-current liabilities (15)

363,638	356,933	321,151	(42,487)	(35,782)
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Net Assets

522,923	574,336	545,326	22,403	(29,010)
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Reserves

Retained Funds

522,923	574,336	545,326	22,403	(29,010)
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Financial Situation Indicator**DESCRIPTION**

BUDGET as at 31 Dec 2015 €	FORECAST as at 31 Dec 2015 €	BUDGET as at 31 Dec 2016 €
174,125	193,619	173,536
78,404	81,473	69,782
363,638	356,933	321,151
-	-	-
(267,917)	(244,787)	(217,397)

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

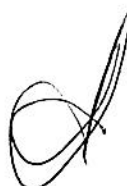
Government Allocation

266,931	277,394	273,906
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FSI

-100.37%	-88.25%	-79.37%
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E.S.



Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2016	2016	2016	2016	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	66,367	66,367	66,367	66,368	265,469
Cash flows from Bye-Laws & L.N fees	250	1,302	1,000	450	3,002
Local Enforcement cash flows	1,650	2,240	2,650	1,718	8,258
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	250	450	4,000	300	5,000
Other Cash Inflows	1,375	1,375	1,375	1,375	5,500
TOTAL Inflows	69,892	71,734	75,392	70,211	287,229
Cash Outflows					
Personal Emoluments	19,640	16,040	16,040	16,041	67,761
Operations & Maintenance	38,318	40,159	53,150	44,819	176,446
Administration	8,853	8,853	8,853	8,854	35,413
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	10,000	12,000	4,000	26,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Equipment	-	-	-	-	-
	-	10,000	12,000	4,000	26,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	66,811	75,052	90,043	73,714	305,620
SURPLUS / (DEFICIT)	3,081	(3,318)	(14,651)	(3,503)	(18,391)
Brought forward (Bank /Cash Bal.)	183,453	186,534	183,216	168,565	183,453
Carry forward	186,534	183,216	168,565	165,062	165,062

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Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2015	2015	2015	2015	2016	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

257,557	192,711	64,509	257,220	265,469	7,912	8,249
9,374	5,180	1,639	6,819	8,437	(937)	1,618
-	10,921	2,434	13,355	-	-	(13,355)
266,931	208,812	68,582	277,394	273,906	6,975	(3,488)

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

1,000	-	-	-	5,000	4,000	5,000
2,000	3,250	2,368	5,618	2,000	-	(3,618)
3,000	3,250	2,368	5,618	7,000	4,000	1,382

3 Local Enforcement Income

0037 Share of Profit from Joint Committee

0038-0055 Contraventions

-	6,291	(4,466)	1,825	3,060	3,060	1,235
2,000	2,564	1,283	3,847	8,000	6,000	4,153
2,000	8,855	(3,183)	5,672	11,060	9,060	5,388

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

-	1	-	1	-	-	(1)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1	-	1	-	-	(1)

5 0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 General Income

0110-0119 Donations

0120-0129 Contributions

-	-	-	-	-	-	-
1,800	1,121	306	1,427	2,500	700	1,073
35,520	20,379	11,588	31,967	28,771	(6,749)	(3,196)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	587	285	872	-	-	(872)
300	43	-	43	-	(300)	(43)
4,041	-	-	-	3,000	(1,041)	3,000
-	-	-	-	-	-	-
41,661	22,130	12,179	34,309	34,271	(7,390)	(38)

Total

313,592	243,048	79,946	322,994	326,237	12,645	3,243
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2015	2015	2015	2015	2016	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,048	4,699	2,349	7,048	7,229	181	181
1200 Employees' Salaries & Wages	47,938	33,251	15,212	48,463	50,917	2,979	2,454
1300 Bonuses	4,470	1,504	2,656	4,160	4,514	44	354
1400 Income Supplements	606	182	303	485	606	-	121
1500 Social Security Contributions	4,450	3,121	1,353	4,474	4,495	45	21
1600 Allowances	6,400	3,440	3,000	6,440	6,400	-	(40)
1700 Overtime	2,000	1,943	430	2,373	2,000	-	(373)
	72,912	48,140	25,303	73,443	76,161	3,249	2,718

7 Operations and Maintenance

2100-2149 Public Utilities	5,070	951	1,694	2,645	9,800	4,730	7,155
2200-2259 Materials & Supplies	2,040	1,641	155	1,796	2,500	460	704
2300-2399 Repairs & Upkeep	34,074	21,783	3,137	24,920	31,200	(2,874)	6,280
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	-	5,336	890	6,226	6,500	6,500	274
3020 Lease of Equipment	5,774	-	-	-	6,774	1,000	6,774
3030 Insurance	2,600	1,148	379	1,527	2,600	-	1,073
3035 Bank Charges	200	146	41	187	200	-	13
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	20,154	27,506	(5,061)	22,445	20,746	592	(1,699)
3041 Refuse Collection	28,080	15,893	12,724	28,617	28,080	-	(537)
3042 Bulky Refuse Collection	1,082	1,782	1,185	2,967	1,800	718	(1,167)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	18,959	14,408	4,740	19,148	18,959	-	(189)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,001	3,423	741	4,164	2,500	(2,501)	(1,664)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	-	-	-	-	12,300	12,300	12,300
3061 Cleaning & Maintenance of Parks & Gardens	2,214	1,660	554	2,214	2,214	-	-
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	5,080	4,675	2,815	7,490	10,950	5,870	3,460
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	150	195	667	862	150	-	(712)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Claims for damages	-	-	-	-	-	-	-
	130,478	100,547	24,661	125,208	157,273	26,795	32,065

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Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2015	2015	2015	2015	2016		
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	6,867	2,136	1,814	3,950	4,800	(2,067)	850
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	18,000	1,673	424	2,097	8,400	(9,600)	6,303
2500-2599 National & International Memberships	300	-	240	240	300	-	60
2600-2699 Office Services	2,250	2,573	460	3,033	3,000	750	(33)
2700-2799 Transport	25	5,847	2,425	8,272	800	775	(7,472)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,600	1,076	1,288	2,364	3,700	1,100	1,336
3140-3199 Professional Services	9,564	5,985	2,582	8,567	13,463	3,899	4,896
3200-3299 Training	500	262	-	262	700	200	438
3345 Office Hospitality	800	840	(100)	740	-	(800)	(740)
3400-3499 Incidental Expenses	250	22	-	22	250	-	228
Other	-	-	-	-	-	-	-
	41,156	20,414	9,133	29,547	35,413	(5,743)	5,866

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation	91,524	65,050	22,693	87,743	86,400	(5,124)
	91,524	65,050	22,693	87,743	86,400	(1,343)

Total

336,070	234,151	81,790	315,941	355,247	19,177	39,306
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A.S.

Detailed Estimates of Statement Of Affairs**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
2015	2015	2015	2015	2016		
€	€	€	€	€	€	€

Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income
Deposits

3,000	2,868	822	3,690	3,000	-	(690)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
432	5,445	189	5,634	4,632	4,200	(1,002)
842	842	-	842	842	-	-
4,274	9,155	1,011	10,166	8,474	4,200	(1,692)

Cash & Equivalents

5001-5099 Bank & Cash Balances

169,851	245,187	(61,734)	183,453	165,062	(4,789)	(18,391)
169,851	245,187	(61,734)	183,453	165,062	(4,789)	(18,391)

Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
Retention money held

20,000	33,564	(9,600)	23,964	20,000	-	(3,964)
14,000	5,841	3,946	9,787	10,000	(4,000)	213
40,404	105,674	(65,406)	40,268	35,782	(4,622)	(4,486)
-	-	-	-	-	-	-
4,000	6,988	466	7,454	4,000	-	(3,454)
78,404	152,067	(70,594)	81,473	69,782	(8,622)	(11,691)

Non Current Liabilities

4200 Long Term Borrowings
Deferred Income

-	-	-	-	-	-	-
363,638	356,337	596	356,933	321,151	(42,487)	(35,782)
363,638	356,337	596	356,933	321,151	(42,487)	(35,782)

E.S.



16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	Total
	8%	25%	20%	10%	100%	10%	10-100%	20%	0%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2016	20,310	3,075	20,213	650,473	10,170	661,970	273,458	1,944	-	1,641,613
Additions	-	-	-	-	-	30,000	-	-	-	30,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2016	20,310	3,075	20,213	650,473	10,170	691,970	273,458	1,944	-	1,671,613
Grants/ other reimbursements										
As at 01 January 2016	-	-	-	17,375	-	-	143,182	-	-	160,557
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2016	-	-	-	17,375	-	-	143,182	-	-	160,557
Accumulated Depreciation										
As at 01 January 2016	13,176	1,946	6,641	117,242	10,170	427,499	84,294	965	-	661,933
Charge for the year	571	282	2,720	51,586	-	26,447	4,598	196	-	86,400
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2016	13,747	2,228	9,361	168,828	10,170	453,946	88,892	1,161	-	748,333
Budgeted NBV 31 Dec 2015	6,054	1,039	2,274	418,448	0	317,997	44,050	978	0	790,840
Forecasted NBV 1 Jan 2016	7,134	1,129	13,572	515,856	-	234,471	45,982	979	-	819,123
Budgeted NBV 31 Dec 2016	6,563	847	10,852	464,270	-	238,024	41,384	783	-	762,723